


Bank Aljazira

Articles of Association

(Public Joint-Stock Company)

Name of the Company BANK ALJAZIRA Public Joint-Stock Company	Articles of Association	Ministry of Commerce and Investment Corporate Governance Department
C.R. (4030010523)	Date 22/05/1442H - 07/01/ 2021	Faisal Al-Balawi وزارة التجارة والاستثمار Ministry of Commerce and Investment شروع الترخيص
	Page No.	

* A copy of the system was issued based on the decision of the Extraordinary General Assembly on 12/30/2020

Name of the Company BANK ALJAZIRA Public Joint-Stock Company	Articles of Association		Ministry of Commerce and Investment Corporate Governance Department
C.R. (4030010523)	Date 22/05/1442H - 07/01/ 2021		Faisal Al-Balawi 
	Page No.		

* A copy of the system was issued based on the decision of the Extraordinary General Assembly on 12/30/2020

Section 1: Establishment of the company

Article 1:

In accordance with the provisions of the Companies Act, the Banking Control Law, other rules, and regulations in force in the Kingdom of Saudi Arabia, and these Bylaws, a Saudi joint stock company is hereby established between the relevant shareholders.


Article 2: Company's name

The name of the Company shall be "Bank AlJazira" (hereinafter referred to as the "company").

Article 3: Company's objects

The objects of the company shall be to conduct banking and investment business in accordance with the provisions of the Banking Control Law and other laws and regulations in force in the Kingdom of Saudi Arabia. Without limitation to the generality of such objectives the company shall conduct for its own account or for that of others within or outside the Kingdom of Saudi Arabia all sorts of banking business including the following operations:-

- To open current account and receive sight and/or time deposits in Saudi Riyals or other currencies.
- To open savings accounts and similar types of accounts in Saudi Riyals or other currencies.
- To acquire, hold, sell and deal in foreign currencies, commodities, precious metals, and coins.
- To lend money and provide facilities in Saudi Riyals or other currencies on the basis of sharing in profit and loss, or any other basis.
- To issue, discount, accept and deal in bills of exchange, promissory notes, drafts, negotiable instruments, bank notes, coins, and currencies of all kinds.
- To borrow, obtain finance in any way that goes in line with the company's business rules, conclude contracts, provide guarantees, securities and pledges relating thereto, in or out of the Kingdom of Saudi Arabia. To lend money, or otherwise extend credit and all banking

Name of the Company BANK ALJAZIRA Public Joint-Stock Company	Articles of Association	Ministry of Commerce and Investment Corporate Governance Department
C.R. (4030010523)	Date 22/05/1442H - 07/01/ 2021	Faisal Al-Balawi
	Page No.	

* A copy of the system was issued based on the decision of the Extraordinary General Assembly on 12/30/2020

facilities without security, or secured by personal guarantees, or against pledge of movable or immovable assets or government debentures or treasury notes, or public organizations' securities, or shares of listed joint-stock companies, or any other securities except the company's shares, by way of lien or hypothecation.

- g) To establish letters of credit and issue letters of guarantee, as well as to grant banking facilities for import, export, and local and international trade.
- h) To act as agent, correspondent, or representative of local or foreign banks.
- i) To open accounts in the name of the company with local or foreign banks, or other financial institutions.
- j) To establish, administer and lease safe deposit boxes.
- k) To act as agent for the collection of money, bills, promissory notes, and any other documents in the Kingdom of Saudi Arabia and abroad.
- l) To establish, operate and manage bonded and other warehouses for storing goods and commodities and to grant loans secured by such goods or commodities.
- m) To collect, either in the Kingdom of Saudi Arabia or abroad, on behalf of any other natural or legal person, or as trustee, executor of estates, or pledgee, monies due by third parties and give discharge or receipts.
- n) To receive money, documents, and valuables by way of deposit or loan or for safe custody and to issue receipts, therefore.
- o) To effect transfer of funds to other places in the Kingdom of Saudi Arabia and abroad.
- p) To deal in, sell, acquire, and manage any monies or rights, or any interests in movable or immovable monies, which may devolve to or be acquired by or become under the possession of the company in fulfilment of all or some of its liabilities or as security to any finances or facilities provided thereby, or in any other way related to such claim or security, in line with the limits set by the rules and regulations in force.
- q) To supervise the management of investment units and funds and participate in capital markets with the aim of promoting Islamic tools in investment and finance fields.

Name of the Company BANK ALJAZIRA Public Joint-Stock Company	Articles of Association		Ministry of Commerce and Investment Corporate Governance Department
C.R. (4030010523)	Date 22/05/1442H - 07/01/ 2021		Faisal Al-Balawi
	Page No.		

* A copy of the system was issued based on the decision of the Extraordinary General Assembly on 12/30/2020

- r) To participate in all various investment activities such as commercial, agricultural, industrial, real estate and others in accordance with the rules and regulations in force.
- s) To establish subsidiaries, or participate, in any way, in companies or bodies of activities that fall within the company's objectives, or is similar, or complementary thereto, or helps to achieve them, or integrate therewith or purchase them. It may also have an interest or participate in any way with other companies by not more than 20% of its capital and reserves or by not more than (10%) of the capital of the company in which it participates. Such participations shall not exceed the value of the reserves. It is provided that such establishment or participation shall be approved by the company's general meeting, are in line with the provisions of the banking control law and the rules and regulations in force in the Kingdom of Saudi Arabia and subject to SAMA prior written no-objection.
- t) To issue, subject to SAMA and CMA approval, syndication and specialized sukuk and other financing forms which are not in contradiction with the company's Articles of Association, declared policies or Banking Control Law.
- u) To do all such other acts and things, as are incidental or conducive to the promotion or advancement of the business of the company and achievement of its objectives.
- v) To perform any other banking transactions which are not prohibited by the Banking and Monetary Laws in force in the Kingdom of Saudi Arabia
- w) All activities contained in this article shall be subject to the provisions of the Banking Control Law, the Companies Act and other rules and regulations in force at such times.
- x) The company conducts its activities in accordance with the relevant regulations and after obtaining the necessary licenses from the concerned authorities, if any.

Article (4): Participation in and holding of companies:

Without prejudice to the Banking Control Law and subject to obtaining SAMA prior written no-objection, the company may individually establish sole proprietorship, whether limited liability, closed joint stock companies, or special purpose vehicle. It may also hold interests or shares in other existing companies, or merge with such companies, or participate with others in establishing companies, including joint-stock or limited liability companies, or funds, subject

Name of the Company BANK ALJAZIRA Public Joint-Stock Company	Articles of Association	Ministry of Commerce and Investment Corporate Governance Department
C.R. (4030010523)	Date 22/05/1442H - 07/01/ 2021	Faisal Al-Balawi
	Page No.	

* A copy of the system was issued based on the decision of the Extraordinary General Assembly on 12/30/2020

to satisfaction of the provisions of the rules and regulations in force in the Kingdom of Saudi Arabia. The company may dispose of such interests or shares provided trading brokerage thereof is excluded.

Article 5: Head office and subsidiaries

The head office of the company shall be in Jeddah which office may be relocated to any other place in the Kingdom of Saudi Arabia based on a resolution passed at a general meeting. The board of directors may establish branches, agencies, or subsidiaries in the Kingdom of Saudi Arabia and abroad and may appoint correspondents at such places in the Kingdom and abroad as may be necessary or convenient for conducting the operations of the company, subject always to due observance of the relevant rules and regulations in force in the Kingdom of Saudi Arabia and after obtaining SAMA no-objection.


Article 6: Company duration

The duration of the Company shall be (99) ninety-nine calendar years, commencing from the date of the resolution taken by the Minister of Commerce announcing the incorporation of the company, which life may be extended thereafter by a resolution passed by an extra-ordinary general meeting at least one year before the end of the said term.

Section (2) Capital and shares

Article 7 : Capital

The share capital of the Company shall be SAR 8,200,000,000 divided into 820.000.000 fully paid shares of equal nominal value of ten Saudi Riyals (SAR 10) each, all of which will be ordinary shares, and all of which shall rank pari passu as one class in all respects.

Name of the Company BANK ALJAZIRA Public Joint-Stock Company	Articles of Association	Ministry of Commerce and Investment Corporate Governance Department
C.R. (4030010523)	Date 22/05/1442H - 07/01/ 2021	Faisal Al-Balawi
	Page No.	

* A copy of the system was issued based on the decision of the Extraordinary General Assembly on 12/30/2020

Article 8: Issue of shares at premium - jointly held shares:

The nominal value of the company's share shall be SAR 10.0 (Saudi Riyals ten). In the event of an increase of share capital, the new shares shall not be issued at less than their par value, but they may be issued at a higher value and in such case the difference shall be recognized in an independent item under shareholders' equity and may not be distributed as dividends to shareholders. A share shall be indivisible vis-à-vis the company. In the event that a share is owned by several individuals, they shall select one person from them to exercise, on their behalf, the rights pertaining to the share, and they shall be jointly responsible for the obligations arising from the ownership of the share.

Article 9: Share trading

The shares shall be transferable, however, considering all restrictions provided for herein or in any other regulations or guidelines valid in the Kingdom of Saudi Arabia.

Article (10): Shareholders' register

The shares shall be transferred by an entry recorded in the shareholders' register. Such entry shall also be noted on the share certificates held by the company in order to reflect the names, nationalities, addresses and occupations of shareholders, serial numbers of shares and amounts paid therefor. The shares must be endorsed at the time of transfer as an evidence of the transfer thereof as per the entry made to the share register. There shall be no valid transfer of share ownership vis-à-vis either the company or third party except from the date of such recording, or the date of completing the ownership transfer procedures in the Share automated system. No share will be transferred unless their certificates are deposited with the company together with the related transfer form that must be properly filled out. A shareholder's subscription or holding of shares will be implicitly considered an acceptance by him of the company's by-laws and abidance by the decisions taken at the shareholders' general assemblies in line with the provisions of these Articles of Association, whether or not he attended such meetings or voted to such decisions.

Name of the Company BANK ALJAZIRA Public Joint-Stock Company	Articles of Association	Ministry of Commerce and Investment Corporate Governance Department
C.R. (4030010523)	Date 22/05/1442H - 07/01/ 2021	Faisal Al-Balawi
	Page No.	

* A copy of the system was issued based on the decision of the Extraordinary General Assembly on 12/30/2020

Article 11: Share trading manner

All shares will be transferable in accordance with the provisions of the Capital Market Law.

Article 12: Seizure and sale of seized shares

The company may not pledge its shares as security against financing provided thereby, however, the company may seize shares held individually or jointly and any dividends unpaid for such shares to secure repayment of facilities or satisfaction of liabilities or undertakings contracted by the shareholder with the company either individually or jointly with other persons. Should any hereinabove so described shareholder fail to pay his debt, after having been served a two-week written notice, the board of directors shall have the right to sell the seized shares to recoup itself out of the sale proceeds and reimburse the remainder of such sale proceeds, if any, to the shareholder or his representative. In case the proceeds of such sale are not sufficient for settling the debts and obligations of the shareholder to the company, the company shall have the right to claim the balance from the shareholder's other property.

Article 13: Capital increase

- 1) Subject to the provisions of Banking Control Law and all other rules and regulations in force in the Kingdom of Saudi Arabi, the extra-ordinary general meeting of the company, after having obtained a no-objection from SAMA, may increase the company's share capital provided that the share capital has been fully paid. However, the capital is not required to be fully paid if the unpaid portion of capital relates to shares issued in exchange for converting financing debt instruments or Sukuk into shares where the prescribed period for such conversion has not lapsed.
- 2) The extra-ordinary general meeting may, in all cases, allocate the issued shares upon capital increase, or a part thereof to the employees of the company and subsidiaries or any of them, and shareholders may not exercise the right of preference when the company issues shares allocated to employees.

Name of the Company BANK ALJAZIRA Public Joint-Stock Company	Articles of Association	Ministry of Commerce and Investment Corporate Governance Department
C.R. (4030010523)	Date 22/05/1442H - 07/01/ 2021	Faisal Al-Balawi
	Page No.	


* A copy of the system was issued based on the decision of the Extraordinary General Assembly on 12/30/2020



- 3) A shareholder who holds shares at the issuance of the extraordinary general meeting's resolution approving the increase of capital shall have priority to subscribe to the new shares issued against cash.
- 4) The extraordinary general meeting may suspend the shareholders' preferential rights in a capital increase against cash contributions or grant such preferential rights to others, in cases where the general meeting considers it in the company's interests in respect of all or part of the new shares.
- 5) A shareholder may sell or assign its preferential right to the new shares relating to such rights during the period from the date of the issuance of general meeting resolution approving the capital increase to the closing date of subscription in line with the guidelines set by the relevant regulatory authority.
- 6) Subject to paragraph (4) above, such new shares shall be allotted to the holders of preferential rights who applied for subscription in proportion to their respective existing holdings of preferential rights resulting from capital increase, provided that the number of new shares allotted to a shareholder shall not exceed what the shareholder has applied for. The remaining new shares shall be allotted to the holders of preferential rights who applied for more than their entitlement provided that the number of new shares they are allotted does not exceed what they have applied for. Any remaining new shares not allotted to existing shareholders shall be offered for public subscription unless the extraordinary general meeting resolution or the Capital Market Law provides otherwise.

Article 14: Capital decrease

The extra-ordinary general meeting, based on acceptable justifications, in line with the relevant rules and regulations, and after having obtained SAMA no-objection and approval of competent authorities, may resolve to decrease the company's share capital if it exceeds its requirements or if the company incurs losses. Such a decision may not be taken unless the auditors have provided a report detailing justifications, company's liabilities, and the effects of capital decrease on such liabilities. The resolution shall determine the way in which the capital

Name of the Company BANK ALJAZIRA Public Joint-Stock Company	Articles of Association	Ministry of Commerce and Investment Corporate Governance Department
C.R. (4030010523)	Date 22/05/1442H - 07/01/ 2021	Faisal Al-Balawi
	Page No.	

* A copy of the system was issued based on the decision of the Extraordinary General Assembly on 12/30/2020

decrease will be implemented. Should the decrease be due to the capital being in excess of the company's requirements, creditors shall be invited to object thereto within sixty days following the publication of the decrease resolution in a daily newspaper circulated in the city where the company's head office is located. In case a creditor objects thereto and submits his documents within the said period, the company shall pay him his debt if it is due for payment or furnish him with sufficient collateral if deferred.

Article 15: Purchase or pledge own shares

The company may pledge or buy its shares based on the rules set by the competent authorities, after having obtained a no-objection from SAMA. The company may also, after having obtained a no-objection from SAMA, purchase its shares to be used as treasury shares and sold in line with the terms and conditions issued by CMA. The shares bought by the company shall not have voting powers at AGMs. Shares may be pledged in line with the terms and conditions set by the competent authorities. The pledgee shall be entitled to receive the dividends and use the rights related to the shares, unless otherwise agreed in the pledge contract. However, a pledgee may not attend or vote at shareholders general meetings.

Section 3: Debt Instruments

Article 16: Debt instruments

The Company may, in accordance with the Capital Market Law, issue debt instruments such as various types of Sukuk in one or more issues, or through a series of issues or one or more programs set by the company from time to time, whether for public subscription or otherwise in or out of the Kingdom of Saudi Arabia denominated in Saudi Riyals or other currencies. All such issues will be at the times and in the amounts and terms set by the board of directors, subject to the approval of the extra-ordinary general meeting, and the board may take all actions needed for the issuance thereof.

Name of the Company BANK ALJAZIRA Public Joint-Stock Company	Articles of Association	Ministry of Commerce and Investment Corporate Governance Department
C.R. (4030010523)	Date 22/05/1442H - 07/01/ 2021	Faisal Al-Balawi
	Page No.	

* A copy of the system was issued based on the decision of the Extraordinary General Assembly on 12/30/2020

Section 4: Management of company

Article 17: Board of directors

The Company shall be managed by a board of directors, which shall be composed of nine (9) directors elected, after having obtained SAMA no objection, by the ordinary general meeting for three-year terms pursuant to the accumulative voting method. All Directors may be reappointed for new terms.

Article 18: End of board membership

The office of a director shall be vacated:

- at the end of board term,
- upon resignation or death of director,
- if the Director becomes disqualified from holding office under any law in force in the Kingdom of Saudi Arabia,
- if the Director is removed from his office by a resolution passed by the general meeting without prejudice to their rights to compensation in case the termination was unjustified or at an inappropriate time.
- if the Director is found to be of unsound mind,
- if the Director is convicted of an offence involving dishonesty, fraud, or moral turpitude,
- if the Director becomes bankrupt or makes any arrangement or settlement with his creditors.
- if the director takes the directorship of any other bank in the Kingdom of Saudi Arabia.
- If a director resigns, provided that such resignation is made at a proper time, otherwise he shall be responsible vis-à-vis the Company for any damages resulting from his resignation.
- If a director fails to attend 3 meetings in a year without a justifiable reason.

Name of the Company BANK ALJAZIRA Public Joint-Stock Company	Articles of Association	Ministry of Commerce and Investment Corporate Governance Department
C.R. (4030010523)	Date 22/05/1442H - 07/01/ 2021	Faisal Al-Balawi
	Page No.	

* A copy of the system was issued based on the decision of the Extraordinary General Assembly on 12/30/2020

If the position of a director becomes vacant, the board may, after having obtained SAMA no-objection, temporarily appoint a director in the vacant position, provided such appointed director is an experienced and competent member. The Ministry of Commerce, CMA and SAMA shall be notified of such appointment within five (5) business days. Such appointment shall be presented to the next ordinary general meeting for approval. The so appointed director shall complete the term of his predecessor. If the number of board directors falls below the quorum required for its meetings, the ordinary general meeting shall be called to meet within 60 days to elect the required number of directors.

Article 19: Powers of board of directors:

Without prejudice to the to the powers conferred on the general meetings, the board shall be vested with full powers to manage the business of the company and supervise its affairs to achieve its objectives hereunder, provided these by-laws should not have explicitly provided for fulfillment of such duties by the general meeting. The board shall, in the discharge of its duties, exercise all such powers and do all such acts and things as the company is authorized to exercise and do. The board is empowered to make loans for terms exceeding 3 years, to buy, sell and mortgage real estate and assets, to release the company's debtors from their obligations, to compromise and to accept arbitration, establish companies, participate, and hold shares or interests in other companies or establishments in and out of the Kingdom of Saudi Arabia, and supervise and manage them.

The board shall have full powers, after having obtained SAMA approval, to enter into a technical service management agreement with any company specialized in banking business, or to partner therewith as appropriate.

The board may delegate any of its powers to its chairman and/or managing director, another director or to any committee consisting of board members, or to any of the company's officers or employees. The board may also, from time to time, delegate any specific power or powers to any other persons for such period as the board may think fit. However, the board may not donate any of the company's monies except within the limits provided for in the rules and regulations in force in the Kingdom of Saudi Arabia.

Name of the Company BANK ALJAZIRA Public Joint-Stock Company	Articles of Association	Ministry of Commerce and Investment Corporate Governance Department
C.R. (4030010523)	Date 22/05/1442H - 07/01/ 2021	Faisal Al-Balawi
	Page No.	

* A copy of the system was issued based on the decision of the Extraordinary General Assembly on 12/30/2020

Article 20: Executive Committee:

The board shall appoint, from among its members, an executive committee after having obtained SAMA no-objection for member appointment. In line with the guidelines and terms issued by the board from time to time, the executive committee may exercise all powers vested thereon by the board, however, the committee shall not have the power to alter any decisions, rules or regulations taken or laid down by the board.

The executive committee shall consist of (5) members, including the chairman. The board of directors may replace the members of the executive committee and appoint a replacement in the vacant positions. The board shall determine the powers and competences of the executive committee. The executive committee shall meet at the request of its chairman or two of its members. The committee shall appoint a secretary to note its deliberations, decisions, and recommendations. No executive committee meeting shall be valid unless attended by at least 4 members either in person or by way of proxy provided that 3 members shall at least be present personally. A member of the executive committee may delegate another member to attend and vote at the meetings of the executive committee. However, a member may not attend in proxy for more than one member of the executive committee.

The resolutions of the executive committee shall be passed unanimously, and in case of equal votes, the chairman shall have the casting vote. The proceedings, resolutions and recommendations of the committee shall be documented in minutes of meetings signed by the chairman and secretary of the committee and circulated to all board members. Attendance of committee meetings may be made through visual or audio communication means, or both. Attendance in such ways shall be deemed a personal attendance. Resolutions of the committee can be issued by circulation unless any member requests in writing to hold a meeting for deliberation thereon. The committee members shall be paid attendance fees as decided by the board in line with any terms provided for by the rules and regulations.

Article 21: Audit Committee

An audit committee shall be formed by a resolution of the ordinary general meeting from non-executive board members, either shareholders or others. The audit committee shall consist

Name of the Company BANK ALJAZIRA Public Joint-Stock Company	Articles of Association	Ministry of Commerce and Investment Corporate Governance Department
C.R. (4030010523)	Date 22/05/1442H - 07/01/ 2021	Faisal Al-Balawi
	Page No.	

* A copy of the system was issued based on the decision of the Extraordinary General Assembly on 12/30/2020

of not less than three (3) and not more than five (5) members, to be appointed after obtaining SAMA no-objection. The resolution of the ordinary general meeting shall specify tasks, operation guidelines and member remuneration of the audit committee in line with the rules and regulations in force. The members of the audit committee should meet the regulatory guidelines and terms and must be approved in writing by SAMA before their appointment.


A meeting of the Audit Committee shall only be valid if attended by the majority of its members. The Committee's resolutions will be taken by the majority of members present, and the chairman of the Audit Committee shall have a casting vote in the event of a tie.

The audit committee is empowered to supervise the company's activities, access the company's books and records, request information and clarification from directors or executive management, and convene the general meeting if the board obstructs its work or if the company incurs significant losses or damages.

The audit committee shall examine the company's financial statements, reports and notes provided by the auditor, and prepare an annual report regarding the sufficiency of the internal audit policies and controls, and any other work conducted within its scope. The board shall make available for shareholders a sufficient number of copies at the company's head office at least twenty-one (21) days before the general meeting. Such report shall be read during the general meeting.

Article 22: (a) Board members attendance fees

The remuneration and attendance fees of the board members shall consist of a specific amount and attendance fees on the basis of specified amounts. The remuneration terms shall be specified in a separate policy approved by the general meeting. A member of the executive committee and other board committees shall be paid for each meeting attended the same allowance as that specified for the board meetings. Such remuneration and allowances shall not exceed the amounts specified in Article 76 of the Companies Act. They will also be in line with guidelines and terms set by SAMA.

Name of the Company BANK ALJAZIRA Public Joint-Stock Company	Articles of Association	Ministry of Commerce and Investment Corporate Governance Department
C.R. (4030010523)	Date 22/05/1442H - 07/01/ 2021	Faisal Al-Balawi
	Page No.	

* A copy of the system was issued based on the decision of the Extraordinary General Assembly on 12/30/2020

Article 22 (b):

The board's annual report submitted to the ordinary general meeting shall contain a detailed statement of all amounts paid to directors in that capacity during the company's fiscal year including remuneration, out-of-pocket expenses and any cash or in-kind benefits. The said report shall state the amounts received by directors in their capacity as company's employees or officers, or received in return for technical, administrative or consultation services. The report shall also include the number of board meetings and the number of meetings attended by each director from the date of last general assembly meeting.


Article 23: Appointment of Chairman/Deputy Chairman/CEO/MGD/Secretary:

- The Board shall appoint from amongst its members a chairman, a deputy chairman, and a managing director. A chairman of the board may not assume any other executive position in the company. The chairman shall have the powers to preside over the board and general assembly meetings. The chairman shall assume all other duties assigned by the board, and the deputy chairman shall replace the chairman in his absence.
- The CEO and managing director shall implement the company's policies as set by the board of directors, oversee the company's operations and is the chief executive officer of the company. The board of directors shall entrust or assign to the CEO and managing director any authority exercised by the board, in accordance with the terms and conditions that the board considers appropriate, and the board of directors shall, from time to time, have the right to cancel, withdraw or change all or some of these powers.
- The chairman shall have the right to fully represent the company before all authorities concerned, judiciary authorities and others and request arbitration. He is empowered to the right of demand, filing claims, institute actions, plead and defend, hear claims, and reply thereto; request to include or interfere before all courts, bureau of grievances and settlement committees; seek reconsideration; request annulment of judgements by the supreme court; request disqualification of judges.

Name of the Company BANK ALJAZIRA Public Joint-Stock Company	Articles of Association	Ministry of Commerce and Investment Corporate Governance Department
C.R. (4030010523)	Date 22/05/1442H - 07/01/ 2021	Faisal Al-Balawi
	Page No.	

* A copy of the system was issued based on the decision of the Extraordinary General Assembly on 12/30/2020

present witnesses, statements, and appeal against the same; acknowledge, deny, compromise, assign, relieve liability, request oath, refute and refrain to give oath; answer; contest and amend; claim forgery; reject scripts, seals & signatures; request rehabilitation; request travel ban and uplift ban; follow up with implementation departments; request imprisonment and uplift thereof, request blockage and enforcement of judgment, request arbitration, appoint experts and arbitrators and fix their fees; accept, and reject their reports, request replacement thereof; request execution of judgments, accept or deny judgments, submit objection to judgments and appeal against them in all legal ways; receipt of judgements and amounts before all types of judiciary authorities and committees. The chairman, CEO and Managing director, jointly or singly, shall have the right to sell properties at deferred price or on instalments, uplift mortgage by a letter from Bank Aljazira, transfer of sponsorship and sale under property mortgage, assign and accept assignment, amend pledged title deeds, hand over and receive price, transfer of sponsorship, split and alienate, receive, merge, update and amend title deeds before the notary publics and all competent authorities within the terms specified by the board of directors; assign area shortage and accept increased area; transfer residential land to agricultural or industrial lands and vice versa; amend name of owner, civil status and ID number; amend borders, lengths, areas and numbers of plots, plans and title deeds and dates, names of districts; annex the extra area adjacent to the land; waive and compromise in favor of government properties; issue duplicate title deeds, transfer arm to meters in the deed; issue a fencing license, demolition, building or renovation of buildings, issue building completion certificate; draw a plan of the owned land, follow up with municipalities and receive amounts and special compensations; receive special pricing, accept and reject pricing, lease, sign, amend, renew, revoke lease contracts and receive and deliver rent; appoint and delegate the official representatives of the company and companies participating therein and fix their fees and appointment term; follow up with the directorate general of traffic, directorate general of prisons, police centers, attorney public, directorate of forensic affairs, directorate of civil defense; follow up with all government and non-government departments; request implementation of services and cancellation thereof; complete all transactions and receive and deliver all requirements to finalize the company's transactions with these departments; establish companies, sign memorandums of association and amendment endorsements and partners resolutions and

Name of the Company BANK ALJAZIRA Public Joint-Stock Company	Articles of Association	Ministry of Commerce and Investment Corporate Governance Department
C.R. (4030010523)	Date 22/05/1442H - 07/01/ 2021	Faisal Al-Balawi
	Page No.	


* A copy of the system was issued based on the decision of the Extraordinary General Assembly on 12/30/2020

basic regulations; appoint managers and specify their powers and removal thereof; specify and amend the management article; capital increase and decrease by way of all regular manners; specify and buy shares and pay the price; sell the shares and receive the price, assign shares, transfer of shares and bonds; amend the company's objects, amend the provisions of the memorandums of Association and amendment supplements and Articles of associations before all official departments and notary public; issue and renew commercial registers and licenses; sign the company's contracts with others, publish memorandums and Articles of Association and amendments and summaries; deal with banks and local and external banking institutions; sign, receive and deliver; empower any selected person from inside or outside the company to carry out all or part of the powers reflected in this article; empowering the delegated representative to delegate his powers to others in line with the provisions of the Banking Control Law.

- d) The remuneration payable to the chairman and managing director as well as the remuneration of board directors shall be set by a resolution by the board of directors
- e) The board of directors shall appoint a secretary from among its members or others. The secretary shall be entrusted with the writing of the proceedings and resolutions of the board in minutes and the recording thereof in the special register. The powers and remuneration of the secretary will be set by a resolution by the board of directors.
- f) The term of the chairman, CEO, managing director and secretary - if he is a member of the board of directors – shall not exceed the duration of their respective memberships on the board, and they may be re-elected.
- g) SAMA no-objection shall be obtained for the selection and appointment of members in the positions mentioned herein.

Article 24: Board meetings

Without prejudice to the requirements of the rules and regulations, the board of directors shall meet at any specified place (4) times at least per year at the invitation of its chairman which invitation shall be accompanied by the meeting agenda. The chairman of the board shall call

Name of the Company BANK ALJAZIRA Public Joint-Stock Company	Articles of Association	Ministry of Commerce and Investment Corporate Governance Department
C.R. (4030010523)	Date 22/05/1442H - 07/01/ 2021	Faisal Al-Balawi
	Page No.	

* A copy of the system was issued based on the decision of the Extraordinary General Assembly on 12/30/2020

for the meeting if asked by two members. Each member shall be invited by registered mail, fax, or e-mail at least two weeks prior to the meeting date. In the absence of the chairman at any meeting, the deputy chairman shall preside over the meeting, and in case both were absent, the director appointed by the present members shall preside over the meeting.

Article 25: Quorum and resolutions of the board:

No board meeting shall be valid unless attended by at least 5 directors either in person or by way of proxy. A director may not stand proxy for more than one director at any meeting. Meetings of the board of directors may be attended and voted at by audio or visual communication means, or both. Attendance of the board meetings through these means shall be deemed as attendance in person. Resolutions of the board shall be taken by the majority of attending or represented votes, and in case of a tie, the chairman or his representative shall have the casting vote. The board may also pass resolutions by circulation unless a director requests in writing that the board be convened to deliberate on such resolution.

Article 26: Disclosure of personal interests and competing with the company:

A director may not have any personal interest, whether direct or indirect, in any business or contracts made for the account of the company, unless authorized by the ordinary general meeting in line with the terms set by the competent authorities.

A director must declare to the board of his direct or indirect interest in the deals and contracts made to the company's account. Such declaration shall be recorded in the minutes of the board meeting. Such director shall not participate in the voting on the resolution passed on such matter at the board or general meetings. The Chairman shall inform the general meeting of the business or contracts in which a director has a direct or indirect interest, and such notification will be accompanied by a special report prepared by the company's auditor.

In case an interested director fails to disclose his interest, the company or any interested party may request the judicial authority to revoke such contract or oblige the director to surrender any profit made out of such deals or contracts. Board members objecting to the resolution shall not be held liable once they expressly prove their objection in the minutes of meeting.

Name of the Company BANK ALJAZIRA Public Joint-Stock Company	Articles of Association	Ministry of Commerce and Investment Corporate Governance Department
C.R. (4030010523)	Date 22/05/1442H - 07/01/ 2021	Faisal Al-Balawi
	Page No.	

* A copy of the system was issued based on the decision of the Extraordinary General Assembly on 12/30/2020

Non- attendance of the meeting at which the resolution has been passed shall not be deemed a cause of exemption from liability unless the absent member proves he was unaware of the resolution or was unable to object thereto after becoming aware thereof.

A board member may not participate in any business that would compete with the company, or which would compete with the company in any of its lines of activity, failing which the company shall have the right to request him, before the competent judiciary authority, to pay an appropriate compensation thereto, unless he had obtained a permit from the AGM allowing him to undertake such activity, in accordance with the regulations set by the competent authorities.

The Company may, within its objects and the conditions and actions it follows in its transactions with the public, and in accordance with the provisions of the Banking Control Law and SAMA guidelines, extend loans to a member of the board, or a shareholder, or open letters of credit to him, or provide him with a security against the loans he obtains from other parties.

Article 27: Board and Executive Committee Meetings register:

The proceedings and resolutions of the board shall be written in minutes to be circulated among all members of the board and signed by the chairman and the secretary after having been approved by the board, by having all members' signatures affixed on one copy of the minutes. Such minutes shall be recorded in a special register signed by both the chairman and secretary.

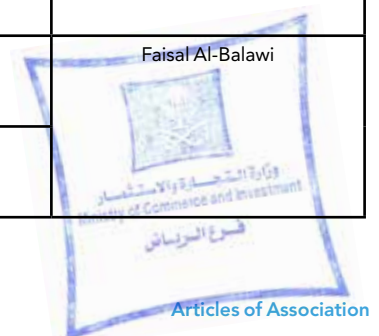
Section (5): Shareholders general meetings:

Article 28: Shareholders general meetings

A valid general meeting represents all shareholders, and its decisions issued within its scope of powers in line with these Articles shall be binding on all shareholders. General meetings are held in the city where the head office of the company is located as per Article (4), or in any other place as determined by the board.

Name of the Company BANK ALJAZIRA Public Joint-Stock Company	Articles of Association	Ministry of Commerce and Investment Corporate Governance Department
C.R. (4030010523)	Date 22/05/1442H - 07/01/ 2021	Faisal Al-Balawi
	Page No.	

* A copy of the system was issued based on the decision of the Extraordinary General Assembly on 12/30/2020



Article 29: Attendance of general meetings:

Each shareholder, regardless of the number of shares he holds, shall have the right to attend shareholders general meetings physically or through the other means permitted in line with the relative rules and regulations. He may also delegate another person, who is not a board member, staff or a person assigned permanent technical or administrative job for the company, to attend the general meeting on his behalf.

Article 30: Constituent general meeting

The constituent general meeting is responsible for the matters stated in the Companies Act.

Article 31: Ordinary general meeting:

Excluding the matters falling within the powers of the extra-ordinary general meeting, the ordinary general meeting shall have the powers to handle all matters relating to the company. The ordinary general meeting shall be held once at least per year within the six months following end of the company's fiscal year, however it may be called to meet more often at any time if necessary.

Article 32: Extra-ordinary general meetings:

Without prejudice to the provisions of the Banking Control Law, the extra-ordinary general meeting shall have jurisdiction to alter the company's Articles of Association to the extent allowed by the Companies Act. In addition to the foregoing, it may pass resolutions on matters falling within the jurisdiction of the ordinary general meeting subject to the same conditions and in the same manner prescribed for the latter.

Article (33): Convening of general meetings:

The ordinary or extra-ordinary general meeting shall be convened at the instance of the board of directors. The board of directors shall convene the ordinary general meeting if requested to do so by SAMA or the Auditors or the Audit Committee or by a number of shareholders, representing at least 5% (five per cent) of the share capital, or based upon a resolution by the competent authority.

Name of the Company BANK ALJAZIRA Public Joint-Stock Company	Articles of Association	Ministry of Commerce and Investment Corporate Governance Department
C.R. (4030010523)	Date 22/05/1442H - 07/01/ 2021	Faisal Al-Balawi
	Page No.	

* A copy of the system was issued based on the decision of the Extraordinary General Assembly on 12/30/2020

If the general meeting is not convened within a month of the date scheduled for the meeting, the competent authority may convene the meeting at the request of shareholders representing 2% of the company's capital at least should any of the cases provided for in the Companies Act or other related rules, apply.

The notice of the general meeting, after having obtained the approval of supervisory authorities, shall be published in the official Gazette and in a daily newspaper circulating in the locality of the company's head office at least 21 days prior to the date fixed for the meeting.

Such notice may be sent to all shareholders by registered mail within the said period. The notice shall contain the time and place of the meeting as well as the meeting agenda. Copies of the invitation and the agenda should be sent to SAMA, Ministry of Commerce and CMA during the period fixed for publication.

Article 34: General meeting attendance register:

Shareholders wishing to attend the ordinary or extra-ordinary general meeting shall register their names at the company's head office prior to the start of the general meeting.

When the meeting convenes, a list shall be drawn showing the names of the shareholders present in person or represented by proxy, the number of the shares held by each shareholder in person or by proxy and the number of votes attached to such shares. Any interested party shall have the right to examine such list.

Article 35: Ordinary general meeting quorum

The ordinary general meeting shall be valid only if attended by shareholders representing at least one quarter of the share capital. In case this quorum is not attained at the first meeting a notice shall be made for a second meeting to be held within thirty days after the preceding meeting. Such notice shall be published in the manner prescribed in Article (31) hereof. However, a second meeting may be held within one (1) hour following the time set for the preceding meeting provided that the meeting notice expressly allows for that. The second meeting shall be valid irrespective of the number of shares represented therein.

Name of the Company BANK ALJAZIRA Public Joint-Stock Company	Articles of Association	Ministry of Commerce and Investment Corporate Governance Department
C.R. (4030010523)	Date 22/05/1442H - 07/01/ 2021	Faisal Al-Balawi
	Page No.	

* A copy of the system was issued based on the decision of the Extraordinary General Assembly on 12/30/2020

Article 36: Extra-ordinary general meeting quorum:


The extra-ordinary general meeting shall be valid only if attended by shareholders representing at least one half of the share capital. In case this quorum is not attained at the first meeting a notice shall be made for a second meeting to be held within thirty days after the preceding meeting. Such notice shall be published in the manner prescribed in Article (31) hereof. However, a second meeting may be held within one (1) hour following the time set for the preceding meeting provided that the meeting notice expressly allows for that. In all cases, the second meeting shall be valid if attended by shareholders representing one quarter of the share capital at least. In case the quorum for the second meeting is not attained, an invitation for a third meeting shall be made in line with Article 31 hereof. The third meeting shall be valid irrespective of the number of shares represented therein.

Article 37: Voting rights

Votes at an ordinary and an extraordinary general meeting shall be calculated on the basis of one (1) vote for each share. However, members of the board may not participate in voting on resolutions of the ordinary and extraordinary general meeting pertaining to their remuneration and benefits or to relieving them from liability for their management of the company or giving them the necessary permits required to perform or contract some business which entail direct or indirect interests. Accumulative voting method shall be used when electing directors of the board so that the voting right of a share may not be used more than once.

Article 38: Resolutions of general meetings

Resolutions of the ordinary general meeting shall be adopted by a majority of votes represented at the meeting. Resolutions of the extraordinary general meeting shall be adopted by a majority vote of at least two thirds of the shares represented at the meeting thereof except in respect of resolutions pertaining to the increase or decrease of share capital, the extension of the company's duration or its dissolution before its term or merging it into another company, which shall be adopted by a majority of votes of three fourths of the share capital represented at the meeting. The resolution shall not be valid unless SAMA written no-objection has been obtained.

Name of the Company BANK ALJAZIRA Public Joint-Stock Company	Articles of Association	Ministry of Commerce and Investment Corporate Governance Department
C.R. (4030010523)	Date 22/05/1442H - 07/01/ 2021	Faisal Al-Balawi
	Page No.	

* A copy of the system was issued based on the decision of the Extraordinary General Assembly on 12/30/2020

The board of directors shall announce the resolutions of extra-ordinary general meeting if these include amendment to the company's Articles of Association, as per the provisions of Companies Act.

Article 39: Shareholders right to raise questions at the general meetings:

Any shareholder shall have the right to discuss the matters put on the agenda of the general meeting as well as to address pertinent questions to the directors and the auditors. The directors and auditors shall answer shareholders' questions to such an extent that would not jeopardize the company's interest. In case a shareholder feels that the answer to his question is unsatisfactory he may appeal to the general meeting whose decision shall be binding.

Article 40: general meeting deliberations:


The chairman of the board shall preside over shareholders general meetings, and the deputy chairman will assume this task in the absence of chairman. In the absence of both chairman and deputy chairman, any director selected by the board shall preside over such meetings. The chairman of the board shall appoint a secretary of the assembly and vote canvassers from among the present shareholders.

Minutes shall be written for the general meeting showing the names of shareholders present or represented, the respective shares they hold personally or by way of proxy, the number of votes allotted thereto, the resolutions adopted, the number of votes for or against them and an adequate resume of the discussions which took place at the meeting. Such minutes shall be recorded after each meeting in a special register to be signed by the chairman, the secretary, and the vote canvassers.

Section 6: Auditors

Article 41: Auditors

The Company shall have two Auditors to be appointed annually by the general meeting, based on a recommendation by the Audit Committee, from amongst the approved chartered

Name of the Company BANK ALJAZIRA Public Joint-Stock Company	Articles of Association	Ministry of Commerce and Investment Corporate Governance Department
C.R. (4030010523)	Date 22/05/1442H - 07/01/ 2021	Faisal Al-Balawi
	Page No.	

* A copy of the system was issued based on the decision of the Extraordinary General Assembly on 12/30/2020

accountants licensed to operate in the Kingdom of Saudi Arabia. The said general meeting shall fix their term and remuneration and may reappoint them.

Article 42: Auditors powers:

The auditors shall have access at all times to the company's books, records, and any other documents and to request any details or clarifications they may deem necessary. They have also to examine the company's assets and liabilities.

Article 43: Auditors' report:

The auditors shall submit and read to shareholders at the annual general meeting a report in which they shall set forth the attitude of the company's management towards enabling them to get the information and explanations they required, any violations of the provisions of the Companies Act, the Banking Control Law or these Bylaws and their opinion as to the fairness of the company's accounts.

Section 7: Company accounts and dividend distribution

Article 44: Fiscal year

The company's fiscal year shall commence on January 1st and end on December 31st of each calendar year. However, the company's first fiscal year shall be the period from the establishment of the company to December 31st of the following year.

Article 45: Annual reports

- 1) The board shall prepare at the end of each fiscal year the company's financial statements, a report on its activities and its financial position for the preceding year and the board recommendations for the manner for net profit distribution. The board shall place such documents at the disposal of the auditors at least (45) days before the date fixed for the General Meeting.

Name of the Company BANK ALJAZIRA Public Joint-Stock Company	Articles of Association	Ministry of Commerce and Investment Corporate Governance Department
C.R. (4030010523)	Date 22/05/1442H - 07/01/ 2021	Faisal Al-Balawi
	Page No.	

* A copy of the system was issued based on the decision of the Extraordinary General Assembly on 12/30/2020

- 2) The chairman, managing director and chief financial officer shall sign the said documents, and copies thereof shall be placed at the disposal of the shareholders in the company's head office at least twenty-one (21) days before the date fixed for the general meeting.
- 3) The chairman shall furnish shareholders with the financial statements, directors' report, and auditors' report, unless these were published in one newspaper circulating in the city where the head office of the company is located. He shall also send copies of these documents to the Ministry of Finance, SAMA, and the Capital Market Authority in the period referred to in 2 hereinabove.

Article 46: Dividend distribution

The annual net profits specified, after having deducted all general expenditures and other expenses, and after having constituted the provisions for bad debts, losses on investments and contingent liabilities as the board may think appropriate as per the requirements of the Banking Control Law, and the directives issued by SAMA, shall be allocated as follows:

- a) The calculation of sums required for the payment of the Zakat due on Saudi shareholders and the tax due on non-Saudi shareholders will be as prescribed by the laws in force in the Kingdom of Saudi Arabia. Such sums shall be remitted by the company to the relevant authorities. Zakat paid for the Saudi shareholders shall be deducted from their share in the net profit and the tax paid for the non-Saudi shareholders shall be deducted from their share in the net profit, too.
- b) A sum of at least 25% of the net profit, after deduction of zakat, shall be transferred to the statutory reserve until the total of such reserve equals at least the paid-up share capital.

The ordinary general meeting, based on the recommendation of the board, may resolve to assign a certain percentage of the net profits to form a special reserve, which may not be used unless by a resolution by the extra-ordinary general meeting. If not designed for a certain purpose, the ordinary general meeting shall have the right – at the recommendation of the board – to resolve to use such fund in a way that brings benefit to the company or shareholders.


Name of the Company BANK ALJAZIRA Public Joint-Stock Company	Articles of Association	Ministry of Commerce and Investment Corporate Governance Department
C.R. (4030010523)	Date 22/05/1442H - 07/01/ 2021	Faisal Al-Balawi
	Page No.	

* A copy of the system was issued based on the decision of the Extraordinary General Assembly on 12/30/2020

- c) Out of the remainder of the respective share of each of the shareholders in the net profit after the deduction of Zakat and tax and the allocation for the statutory reserve, a sum of not less than 2.5% of the paid-up share capital shall be allocated for paying a dividend to shareholders, provided this will be distributed in proportion to their respective shareholding and as specified by the board and approved by the general meeting. In case the remaining percentage of the net profit accruing to any of the shareholders is not sufficient for paying the said dividend to eligible shareholders in any one year, shareholders shall not be entitled to claim it in the following year or years. No larger dividend shall be declared by the general meeting than is recommended by the board.
- d) The remainder after allocations made as set forth in paragraphs (a), (b) and (c) herein, shall be disposed of in the manner recommended by the board and approved by the general meeting.
- e) The respective percentage of shareholdings of Saudi and Non-Saudi shareholders shall always be observed when calculating the sums to be allocated as statutory reserve and other reserves out of the net profit – after deduction of zakat and tax . Each of the two groups shall participate in such allocations on a pro-rata basis and out of their respective share in the net profit.
- f) Without prejudice to (a), (b), (c), (d) and (e) hereof, the company may, after having obtained SAMA no-objection and in line with the related regulatory rules, distribute interim dividends to its shareholders, half-yearly, or quarterly, if any.

Article 47: Dividends

- a) Shareholders shall be entitled to their share of profits pursuant to the general meeting resolution passed in this regard. Such resolution shall specify the entitlement and distribution dates. Eligibility for dividends shall be to shareholders registered in the shareholders register at the end of the payment due date.
- b) The company may retain any dividends payable to any shareholder and may apply the same in or towards satisfaction of his debts or liabilities to the company.

Name of the Company BANK ALJAZIRA Public Joint-Stock Company	Articles of Association	Ministry of Commerce and Investment Corporate Governance Department
C.R. (4030010523)	Date 22/05/1442H - 07/01/ 2021	Faisal Al-Balawi
	Page No.	

* A copy of the system was issued based on the decision of the Extraordinary General Assembly on 12/30/2020

Section 8: Disputes

Article 48: Disputes

The company may file an action in liability versus the board of directors or any director for the wrongful acts committed by them causing damages to shareholders. The general meeting shall decide the filing of this case and appoints the company's representative.

Any shareholder shall have the right given to the company to file an action in liability versus the directors in case a wrongful act committed by them is of a nature that causes him special damage provided that such action is taken within allowed time frame and the company's right to file such action is still in force. The shareholder shall inform the company of his intention to file such action 60 days in advance before the competent judicial authority. However, such right of shareholder shall be restricted to claim compensation for the specific damage incurred by him.

The company may be adjudged to bear the costs incurred by the shareholder for filing such case, if the conditions provided for in Article 80 of the Companies Act apply.

Section 9: Liquidation and dissolution of company

Article 49: Liquidation and dissolution of the company

The company shall be dissolved, if so decided, before the end of its term for any reason, or for end of company duration, in which case the extra-ordinary general meeting, at the board recommendation, shall decide the manner of dissolution and appoint one or more liquidators and fix their powers and fees.

The company shall also be dissolved if all the company's shares are transferred to a single shareholder, where the provision of Article 55 of the Companies Act does not apply, in which case the company shall be solely liable for its debts and liabilities. Such shareholder, however, shall be required to ensure the company is compliant with the Companies Act, the Banking

Name of the Company BANK ALJAZIRA Public Joint-Stock Company	Articles of Association	Ministry of Commerce and Investment Corporate Governance Department
C.R. (4030010523)	Date 22/05/1442H - 07/01/ 2021	Faisal Al-Balawi
	Page No.	

* A copy of the system was issued based on the decision of the Extraordinary General Assembly on 12/30/2020

Control Law, and SAMA guidelines within a period not exceeding one year, otherwise the company will be dissolved by the operation of the law.

Should the losses of the company amount to half of the paid-up share capital at any time during the fiscal year, any official of the company, or the auditor shall, once he is aware of such losses, notify the chairman of the board of directors immediately. The chairman of the board of directors shall immediately inform the board members, and the board of directors shall then, within fifteen days from notice, call for the extraordinary general meeting to convene within forty-five days from the date they became aware of such losses, to decide whether to increase or decrease the company's capital, in line with the Companies Act, Banking Control Law and SAMA guidelines, to the extent that the ratio of losses is below half of the paid-up capital, or to dissolve the company prior to the expiration of its duration, as set out in these bylaws.

The company shall be deemed dissolved by operation of law if the extra-ordinary general meeting was not held during the period specified above, or if it was held but failed to reach a decision on the matter, or if the extra-ordinary general meeting resolves to increase the capital in accordance with the conditions prescribed in this Article but the increase was not fully subscribed for within 90 days from such resolution.

The Company shall enter into liquidation upon its dissolution, and it shall retain its legal personality to the extent required for liquidation. The resolution for the voluntarily liquidation shall be issued by the extra-ordinary general meeting which shall include the appointment of liquidator, specification of his authorities, compensation, any restrictions on such authorities, and the liquidation period which shall not exceed five years or be extended without a judicial order.

The powers of the board of directors of the company shall cease once the company is dissolved, however, they shall continue to manage the company. They shall be deemed, vis-à-vis third parties, as liquidators until a liquidator is appointed.

In all above instances, the board of directors shall coordinate with SAMA, obtain its no-objection, and observe all other rules and regulations in force in the Kingdom of Saudi Arabia.

Name of the Company BANK ALJAZIRA Public Joint-Stock Company	Articles of Association	Ministry of Commerce and Investment Corporate Governance Department
C.R. (4030010523)	Date 22/05/1442H - 07/01/ 2021	Faisal Al-Balawi
	Page No.	

* A copy of the system was issued based on the decision of the Extraordinary General Assembly on 12/30/2020



Section 10: Miscellaneous provisions

Article 50: Administrative staff and others

All company's administrative and other employees should devote all their working times to serving the company, and they shall not accept any reward offered by any other organization or engage in any other business other than the company's work.

Article 51: Board members and staff undertaking to maintain confidentiality:


Board members may not use the information they have- by virtue of their membership- in their interest or the interest of their relatives or others, and if they fail to observe this requirement, they shall be removed and requested to compensate for any damages caused.

Each member of the board or employee of the company must sign a statement of a specific form pledging to maintain confidentiality in relation to all transactions of the company with its customers and all matters related thereto.

A board member or employee of the company shall also undertake not to disclose any matter that reaches his knowledge in the course of exercising his duties except when he is requested to do so, or when it is authorized by the board of directors, or when it is required by any applicable rules in accordance with the guidelines regulating such matter.

Article 52: Miscellaneous Provisions:

These Articles of Association shall be deposited and published in accordance with the provisions of Companies Act. These Articles shall also be subject to the provisions of Banking Control Law and other applicable rules and regulations issued by the Minister of Finance, in line with the Islamic Shari'a Rules.

Name of the Company BANK ALJAZIRA Public Joint-Stock Company	Articles of Association	Ministry of Commerce and Investment Corporate Governance Department
C.R. (4030010523)	Date 22/05/1442H - 07/01/ 2021	Faisal Al-Balawi
	Page No.	

* A copy of the system was issued based on the decision of the Extraordinary General Assembly on 12/30/2020