

CHEMISTRY THAT MATTERS™



SABIC EARNINGS CALL

Q2 2024

1st August 2024



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POSITIVE INDICATORS FOR MACROECONOMICS OUTLOOK

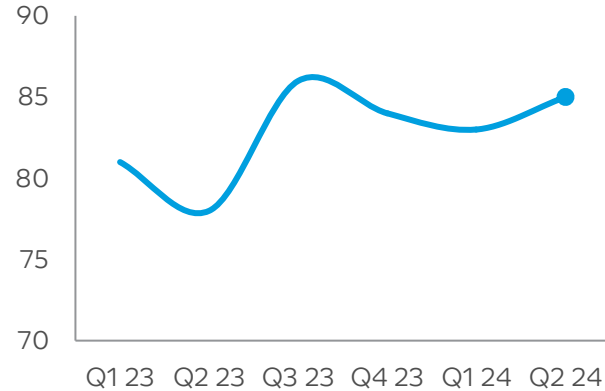
GLOBAL GDP growth in Q2 2024 was at 2.6%



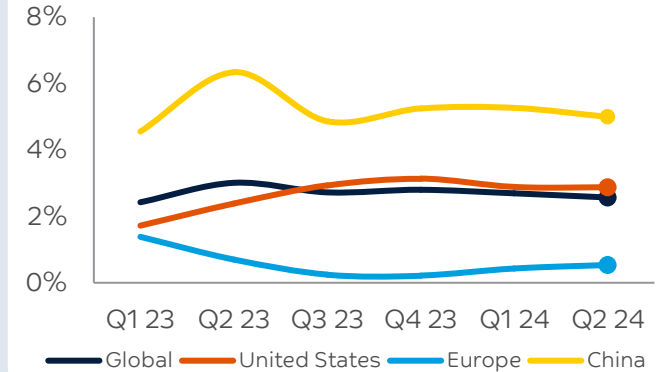
PETROCHEMICALS INDUSTRY saw a positive signs with an improved PMI & slight easing of monetary policy



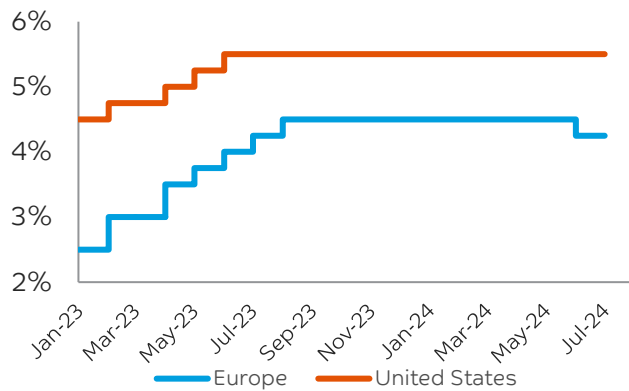
Brent Oil Price (\$/Barrel)



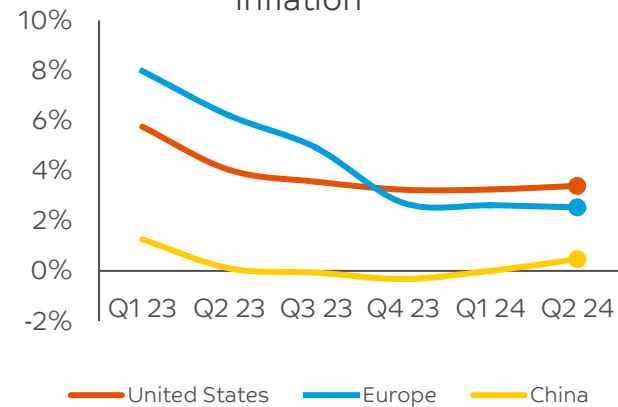
Real GDP Growth (%)



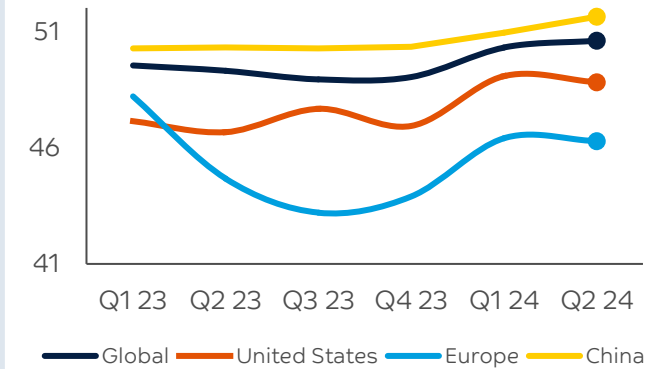
Interest Rates



Inflation



Manufacturing PMI



MAXIMIZING VALUE IMPACT FOR OUR STAKEHOLDERS

KEY MESSAGES



ADVANCING COMMITMENT TO BEST IN CLASS IN ENVIRONMENT, HEALTH, SAFETY AND SECURITY



TRANSFER OF HADEED OWNERSHIP AS PART OF OUR JOURNEY IN PORTFOLIO OPTIMIZATION



INCREASED DIVIDENDS DISTRIBUTION BY 6% FOR 1ST HALF



EARNED A GOLD MEDAL FROM ECOVADIS, PLACING US IN THE TOP 5% OF SUSTAINABILITY-RATED COMPANIES WORLDWIDE



RECOGNIZED SABIC FUJIAN COMPLEX AS THE TOP 10 "INVESTING IN CHINA"

Q2 2024 HIGHLIGHTS



0.07
Total TRIR*



LAUNCHING CERTIFIED
LOW CARBON
PRODUCTS PORTFOLIO



US\$ 1.36 Bn.
1ST HALF DIVIDENDS



ECOVADIS
GOLDEN AWARD

COMMITTED TO DRIVING FORWARD KEY PRIORITIES TO BE THE PREFERRED WORLD LEADER IN CHEMICALS

- Enabling growth in **low carbon ammonia**, urea & specialized agri-nutrients

- Customer business growth through **differentiated solutions** and **products**
- Enhancing our sales capability with full deployment of **Customer Relationship Management** system



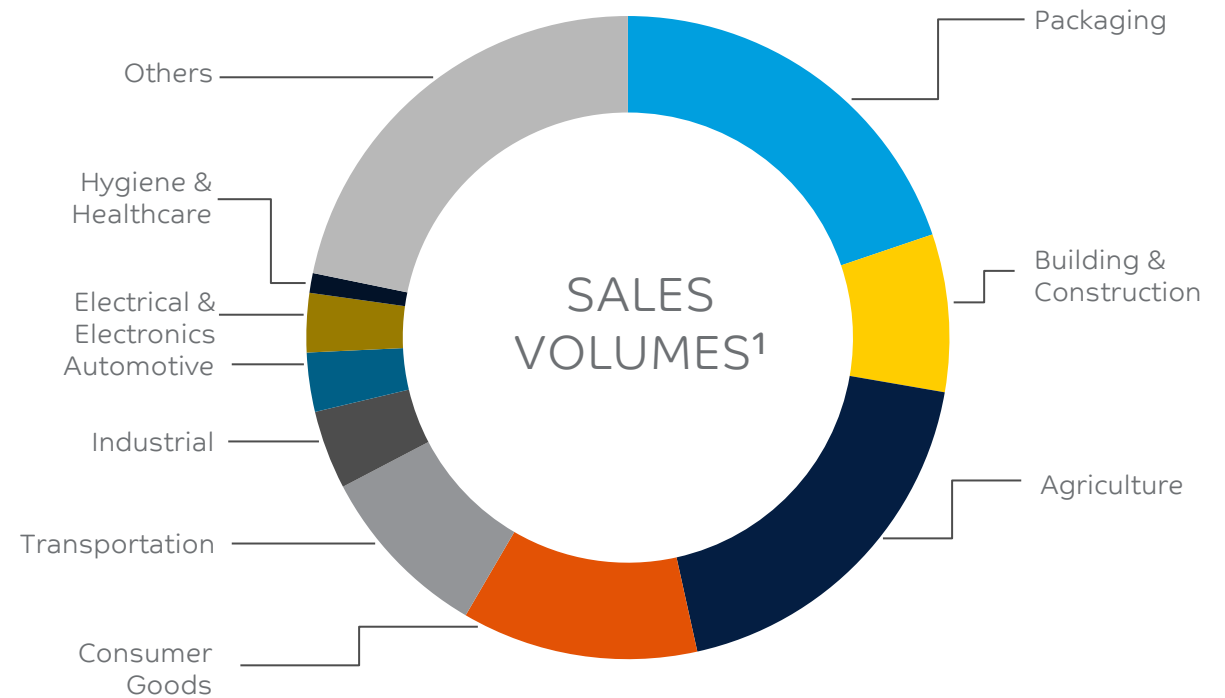
- Strategic **divestment of Hadeed** reflects our commitment to core business focus
- Delivery of synergy benefits with Saudi Aramco of **US\$ 2.08 Billions** cumulative to date

- SABIC certified **low Carbon methanol** launching
- **Certified circular polymers** production advancement
- **100% recyclable solar panels** Installation made from SABIC® products

MARKET CONDITIONS REMAIN DYNAMIC

END INDUSTRY	Q2 24 Demand trend ² (QOQ)	Q3 24 Demand trend ³ (QOQ)
Packaging	●	●
Building & Construction	●	●
Agriculture	●	●
Consumer Goods	●	●
Transportation	●	●
Industrial	●	●
Automotive	●	●
Electrical & Electronics	●	●
Hygiene & Healthcare	●	●

● Improve > 1% vs. Last quarter	● Stable	● Contract <-1% vs. Last quarter
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Source: SABIC. ¹Direct or indirect sales. ² Industry demand trend in Q2 24 vs Q1 24. ³ Industry future trend in Q3 24 vs Q2 24.

PROFITABILITY ENHANCED THROUGH A STRATEGIC EMPHASIS ON DRIVING INCREASED SALES AND OPTIMIZING CONTRIBUTION MARGIN

Q2 2024 RESULTS

US\$ 9.52 Bn.
REVENUE



9% REVENUE GROWTH QoQ DUE TO HIGHER SALES VOLUME

US\$ 1.52 Bn.
EBITDA¹



26% IMPROVEMENT QoQ DRIVEN BY BOTH HIGHER SALES VOLUME & CONTRIBUTION MARGINS

16%
EBITDA MARGIN



ENHANCED COMPARED TO 14% IN PREVIOUS QUARTER

US\$ 582 Mn.
NET INCOME²



US\$ 516 Mn. IMPROVED QoQ

US\$ 0.76 Bn.
CASH FLOW FROM OPERATION³



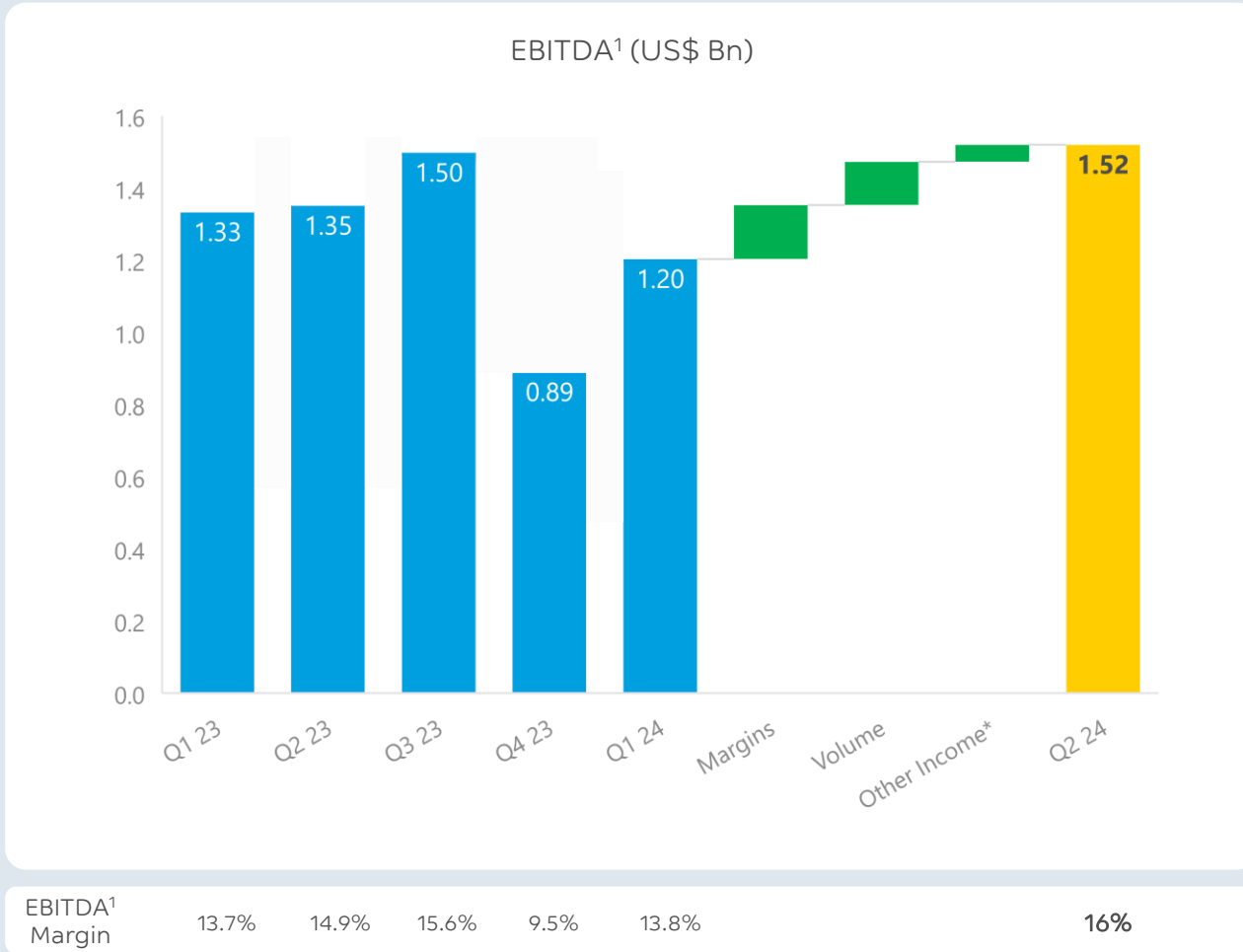
US\$ 1.4 Bn. EXCLUDING HADEED DECONSOLIDATION EFFECT

-0.09
NET DEBT / EBITDA



ROBUST FINANCIAL STANDING MAINTAINED A+/A1 STANDALONE CREDIT RATING

EBITDA IMPROVEMENT WITH FOCUS ON SALES AND MARKETING EFFORTS



KEY MESSAGES



SALES VOLUME HIGHER BY 11% QoQ



MAXIMIZING PROFIT BY FOCUSING ON KEY PRODUCTS VALUE CHAIN MARGINS



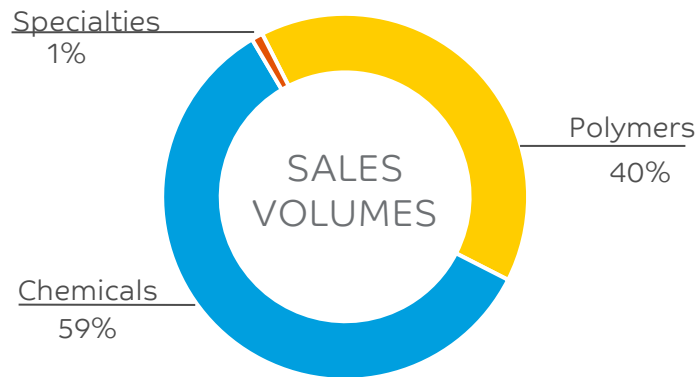
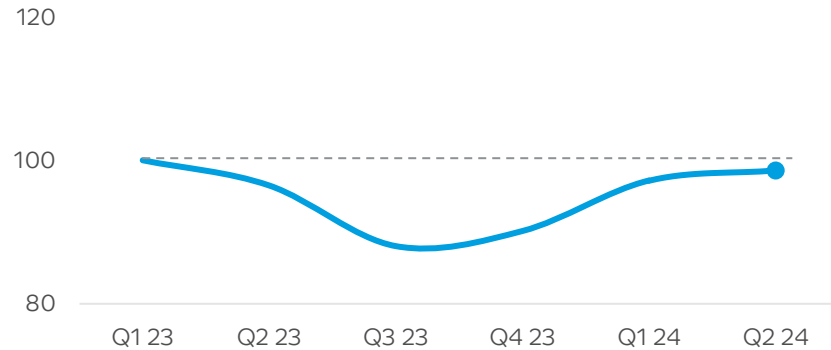
LEVERAGING OUR GLOBAL FOOTPRINT FOR HIGHER SALES



MINIMIZING THE IMPACT OF SUPPLY CHAIN CHALLENGES

PETROCHEMICALS & SPECIALTIES HIGHLIGHTS

Petrochemicals Price Index²



Sales Drivers

Volumes

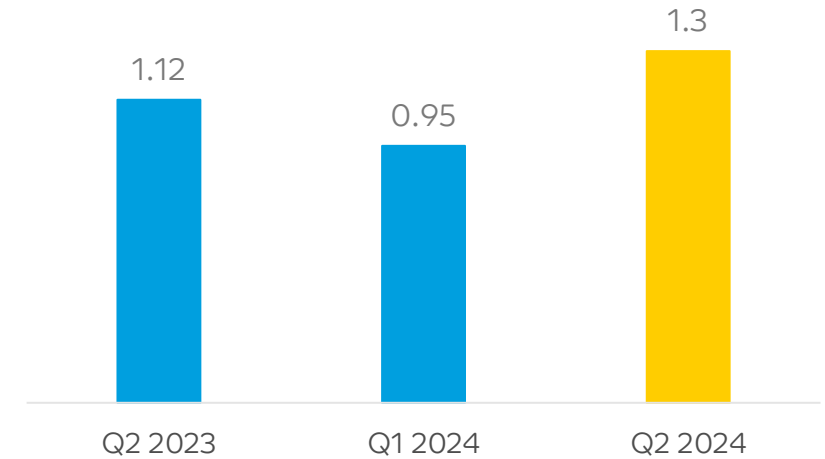
Prices¹

Q2 24 vs Q1 24

8% ↑

2% ↑

Petrochemicals EBITDA (US\$ Bn.)



Petrochemicals major products price index slightly improved QoQ



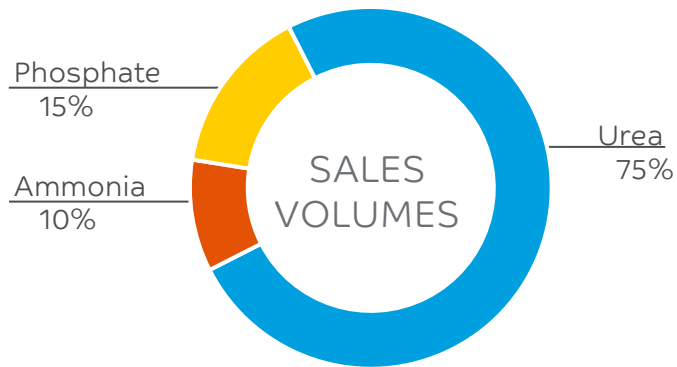
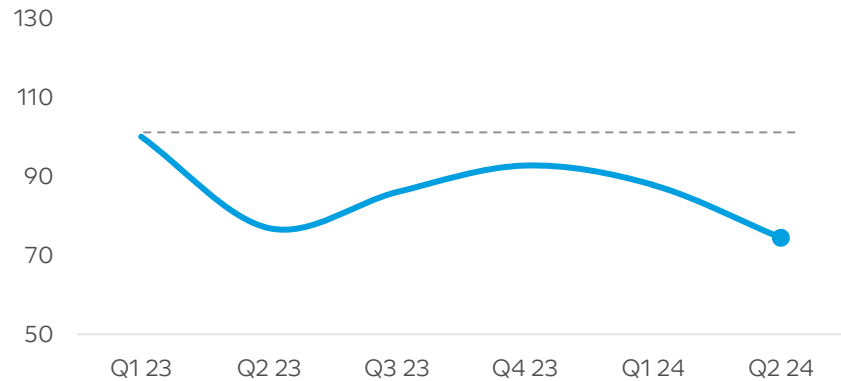
Methanol in chemicals have driven majority of higher sales volume QoQ



EBITDA of Petrochemicals & Specialties improved by 37% driven by higher sales and product margins

AGRI-NUTRIENTS HIGHLIGHTS

Agri-Nutrients Price Index²



Sales Drivers

Volumes

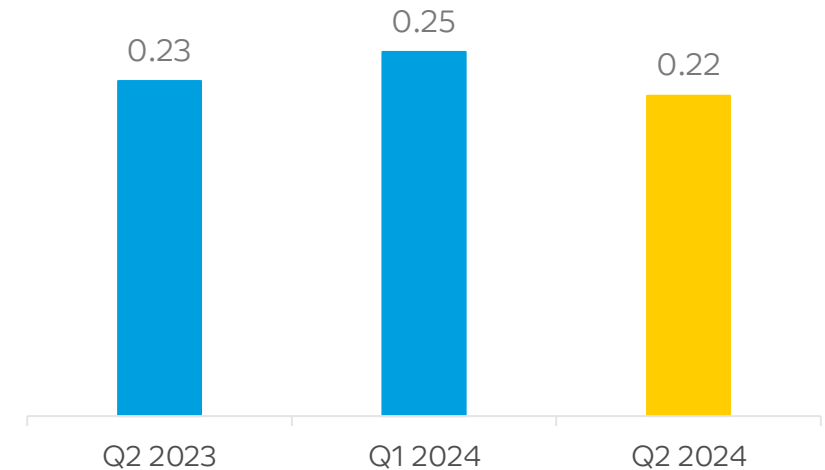
Prices¹

Q2 24 vs Q1 24

25% ↑

19% ↓

Agri-Nutrients EBITDA (US\$ Bn.)



Prices were under pressure due to seasonality



Agri-nutrients sales volume were higher due to rescheduling of shipments from Q1-24 to Q2-24

¹ Including FX & other factors. ² 2019 rebased to 100. Weighted average price for Petchem major products mix and regions

FINANCIALS SUMMARY



EBITDA Improvement driven by continued focus on margins



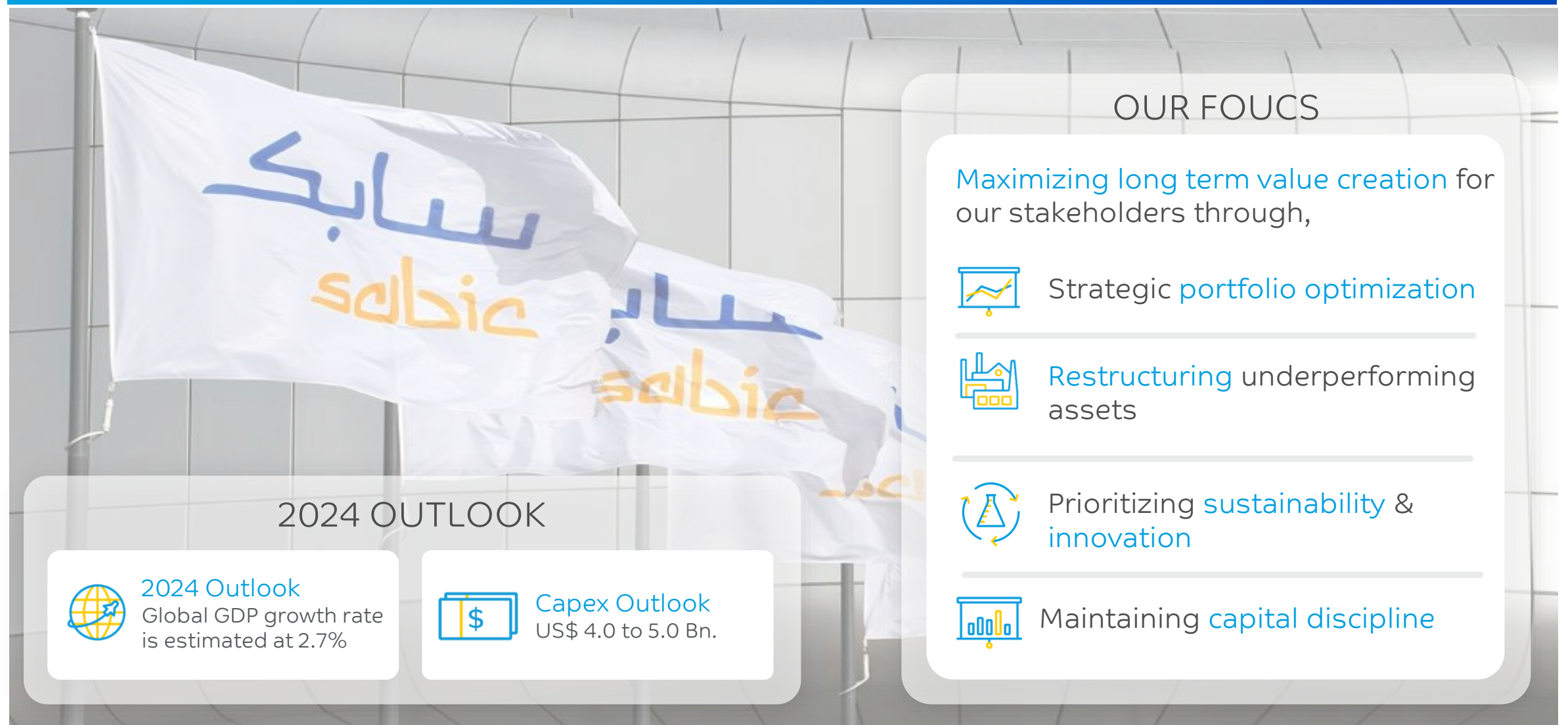
Robust Balance Sheet with flexibility to navigate the current low of industry cycle and grow the business



Portfolio Optimization is a priority to drive improved returns and reallocated capital to higher margin opportunities



GOING FORWARD



OUR FOCUS

Maximizing long term value creation for our stakeholders through,



Strategic portfolio optimization



Restructuring underperforming assets



Prioritizing sustainability & innovation



Maintaining capital discipline

2024 OUTLOOK



2024 Outlook

Global GDP growth rate is estimated at 2.7%



Capex Outlook

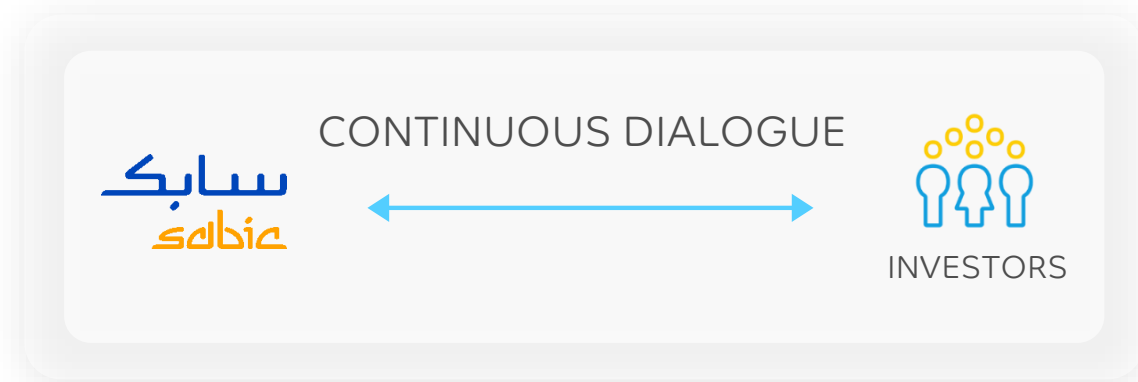
US\$ 4.0 to 5.0 Bn.



Questions & Answers



SABIC INVESTOR RELATIONS ENGAGEMENT



FIND MORE INFORMATION ON:

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E-mail: IR@SABIC.com

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THANK YOU





APPENDIX

FINANCIAL PERFORMANCE

(US\$ Bn.)	Q2 24	Q1 24	% Var	Q2 23	% Var	H1 24	H1 23	% Var
Revenue	9.52	8.72	9%	9.09	5%	18.24	18.81	-3%
Income from Operations (EBIT)	0.56	0.32	74%	0.44	28%	0.88	0.91	-3%
EBITDA	1.52	1.2	26%	1.35	13%	2.72	2.68	1%
Net Income	0.58	0.07	787%	0.31	85%	0.65	0.49	32%
Free Cash Flow ¹	-0.38	-0.09	-	0.11	-	-0.48	1.11	-

Sales Drivers	Volumes	Prices ²	Key Ratios	Q2 24	Q1 24	Q2 23	H1 24	H1 23
Q2 24 vs. Q1 24	11% ↑	-2% ↓	EBITDA margin (%)	16	14	15	15	14
Q2 24 vs. Q2 23	1% ↑	4% ↑	Net Debt / EBITDA (x)	-0.09	-0.17	-0.39	-0.10	-0.40
H1 24 vs. H1 23	-3% ↓	0% ↑						

¹ Free Cash Flow = net cash from operating activities minus capital expenditure. Capital expenditure = Purchase of tangibles and intangibles, net. ² Includes FX & other factors.