

SABIC ESG UPDATE

Q4-2023



Strategic collaboration to explore opportunities for decarbonization in the chemical industry

SABIC, Scientific Design (SD) & Linde team up with focus on Ethylene Glycol production processes

Introducing certified renewable LEXANTM Polycarbonate



Renewable Polycarbonate for electric vehicle charger housings

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SABIC ranked top among 50 CHEMSCORE global chemical companies in productsafety

> Recognizing SABIC's commitment to deliver safe, compliant and sustainable solutions

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MAJOR HIGHLIGHTS DURING Q4-2023

PROJECTS AND BUSINESS GROWTH

SABIC, SCIENTIFIC DESIGN (SD) & LINDE ENTER STRATEGIC COLLABORATION TO EXPLORE OPPORTUNITIES FOR DECARBONIZATION IN CHEMICAL INDUSTRY

SABIC, SD & Linde have entered into a Memorandum of Understanding to explore collaboration opportunities to decarbonize the SD Ethylene Glycol Process. This collaboration seeks to develop innovative solutions to reduce carbon footprint and achieve low-carbon emissions technology by offering SABIC's innovative CO₂ recovery and purification technology to SD licensed manufacturing glycol plants worldwide. The ultimate goal is to establish sustainable Ethylene Oxide and Ethylene Glycol production and set industry benchmarks for carbon-neutral industries.















AN AGREEMENT WITH THE FII INSTITUTE'S WAVE TO ACCELERATE OCEAN REGENERATION EFFORTS

SABIC participated in the seventh edition of the Future Investment Initiative (FII) in Riyadh as a strategic partner. On the sidelines of the event, SABIC CEO Abdulrahman Al-Fageeh signed an agreement with the FII Institute's WAVE – an initiative with the vision to accelerate ocean regeneration efforts. Closely aligned with SABIC's strategy, WAVE's model of engagement is aimed at contributing to Saudi Vision 2030 and the UN Sustainable Development Goals.

PROUDCT INNOVATION AND COLLABORATIONS

SABIC & CJ CHEILJEDANG COLLABORATE ON WORLD-FIRST READY-TO-EAT RICE PACKAGING BOWLS MADE WITH 25% CERTIFIED RENEWABLE PP IN KOREA

SABIC's certified renewable, food-contact PP from its TRUCIRCLE™ portfolio is used in the production of Hetbahn instant white rice packaging bowls by CJ CheilJedang, a South Korea-based global food company. The rigid, thermoformed bowls are the first of their kind using 25% certified renewable PP in a ready-to-eat-rice packaging in Asia Pacific and align with CJ's 'Nature to Nature' sustainability roadmap. Our renewable product derived from bio-based feedstock, provides the critical attributes of dimensional stability and heat resistance required when microwaving the rice directly in the cup.









SABIC HOLDS THE FIFTH 'LIGHTS OF OUR FUTURE' SUSTAINABLE DESIGN COMPETITION & SHANGHAI PLANT OPEN-TO-PUBLIC DAY

The 'Lights of Our Future' Sustainable Design Competition is an extension of the 'JA-Lights of Our Future' program, initiated and sponsored by SABIC. The program aims to inspire creative and innovative thinking among students on environmental topics, while encouraging young people to engage in sustainability related topics through a continued focus on the design of urban public spaces.

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LAUNCHING MICROSOFT SURFACE THUNDERBOLT™4 DOCK AND POWER ENCLOSURES MADE FROM RECYCLED OCEAN BOUND PLASTIC



We have again collaborated with Microsoft Corporation to support the development of the Microsoft Surface Thunderbolt™4 Dock, Microsoft's first surface dock & power supply in the consumer electronics market with enclosures using polycarbonate derived from advanced recycled ocean-bound plastic (OBP). Part of our TRUCIRCLE™ portfolio, this certified circular OBP product is accredited under ISCC PLUS, an internationally recognized standard for circular traceability, and is produced under the mass balance approach. ☐ Find out more



Polycarbonate resin comprising of 20% ocean bound plastic



Approx. 50% of ISCC PLUS certified bio-based renewable material from SABIC

INTRODUCING CERTIFIED RENEWABLE LEXAN™ POLYCARBONATE FOR ELECTRIC VEHICLE CHARGER HOUSINGS

SABIC is enabling Charge Amps to manufacture electric vehicle (EV) chargers with a housing made from certified renewable polycarbonate (PC)1, a first for the industry. SABIC is supplying Charge Amps with its certified renewable grade LEXAN™ PC resin. SABIC's renewable PC from its TRUCIRCLE™ portfolio is made from second-generation bio-feedstock. The new industrial process contributes to reduced CO₂ emissions in manufacturing and installation and fully meets EVSE (Electric Vehicle Supply Equipment) regulations.

Find out more

AWARDS AND RECOGNITIONS



SABIC RANKED TOP AMONG 50 GLOBAL CHEMICAL COMPANIES IN PRODUCT SAFETY



<u>Find out more</u>

SABIC has achieved top rating in the annual ChemScore ranking among 50 biggest chemical companies in the world, recognizing our commitment to deliver safe, compliant and sustainable solutions to customers. ChemSec, which publishes ChemScore, is an independent non-profit organization that advocates for the development and use of safer chemicals and ranks the companies on the actions they take to reduce their hazardous chemical footprint

SABIC EARNS ETHISPHERE'S COMPLIANCE LEADER VERIFICATION FOR THIRD TIME IN ROW

SABIC earned the Compliance Leader Verification™ for 2024 and 2025 from Ethisphere, a global leader in defining and advancing the standards of ethical business practices. This is the third consecutive Compliance Leader Verification for SABIC, confirming the continued strength and depth of the company's Ethics & Compliance Program.







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SABIC SWEEPS TOP EMPLOYER AWARDS IN ASIA PACIFIC FOR 11TH CONSECUTIVE YEAR

SABIC has been named a Top Employer in Asia Pacific by the Top Employers Institute in its annual certification which recognizes excellence in working conditions that employers build for its people. This marks the 11th year that SABIC has received the regional recognition. SABIC has also been recognized as a Top Employer 2024 in five of its key Asian markets – India, Japan, Singapore and South Korea for the past 11 years, alongside China for the fourteenth year running.

Find out more

SABIC RECEIVED "BEST OPEN-TO-PUBLIC PRACTICE - INNOVATIVE CARBON NEUTRALITY AWARD" BY AICM

SABIC has been recognized by the Association of International Chemical Manufacturers (AICM) with the "Best Open-to-Public Practice – Innovative Carbon Neutrality Award" at the 2023 AICM Open-to-Public Day (OTP) Closing Ceremony and University-lab Safety Program Awarding Ceremony. This award appreciates SABIC for the company's outstanding contributions in advocacy of Responsible Care® and sustainability.







SABIC WINS KING KHALED FOUNDATION SUSTAINABILITY AWARD 2023

SABIC was named a winner of the King Khalid Foundation Sustainability Award 2023. The practices and initiatives adopted by the participating institutions are evaluated according to four criteria: governance, environmental practices, social responsibility, and economic development.

<u>Find out more</u>

Disclaimer: This report is based on data available to SABIC at the time it was undertaken and reflects SABIC's current view of future events. The report relies on assumptions and forecasts that may change over time, leading to potential variations in future results. Please note that these analyses were conducted by SABIC on specific dates and SABIC reserves the right to change any of the information stipulated herein without prior notice. There is no obligation on SABIC to revise or update the report. Any use of the report is at the sole risk of the recipient, SABIC does not guarantee the accuracy of the information provided herein, and SABIC shall bear no responsibility or liability for, and disclaims any and all warranties regarding the recipient's reliance on the report.