

Audit Committee Resolution No.01/2024
Abdulmohsin Alhokair Company for Tourism & Development/Joint Stock. Co

It is on Monday, 15 Ramadan 1445 corresponding to 25 March 2024 and according to the power of the Audit Committee in accordance with Article (52) of the committee's powers, and responsibilities in Paragraph (C), Clause One of the Corporate Governance Regulations.

After the Audit Committee reviewed the offers submitted by the auditing companies, as shown in the table below, to examine, review and audit the company's quarterly and annual financial statements from the second quarter of the fiscal year 2024 until the first quarter of the fiscal year 2027.

No	The most important work outcomes	PKF					
		2024	2025	2026	2024	2025	2026
1	Annual financial statement review (SAR)	750,000	825,000	900,000	530,000	555,000	595,000
2	Examination of the quarterly financial statements (one quarter) (SAR)	90,000	95,000	100,000	85,000	90,000	90,000
3	Limited examination report on transactions with related parties (SAR)	20,000	20,000	20,000	45,000	45,000	45,000
4	Total (including 3 quarter check) (SAR)	1,040,000	1,130,000	1,220,000	830,000	870,000	910,000

After deliberation and discussion, and based on the above, the committee decided the following:

1. Recommending to the Board of Directors to nominate Dr. Muhammad Al-Amri and Partners - Chartered Accountants BDO and Ibrahim Ahmed Al-Bassam and Partners - Chartered Accountants (Al-Bassam and Partners) PKF.
2. It will be submitted to the General Assembly in accordance with the relevant rules and regulations to choose one of them, to undertake the examination, review and audit of the company's quarterly and annual financial statements from the second quarter of the fiscal year 2024 AD until the first quarter of the fiscal year 2027 AD, with a recommendation based on what was stated in (First) to appoint Dr. Mohammed Al-Omari & Partners Company - Chartered Accountants BDO.

In testimony to this, we, members of the Audit Committee, have signed this resolution.

Ramzi Abuk Khadra

Amr Al Jallal

Suliman Al Quhidan

Audit Committee Chairman

Member

Member