

Fund Objective

The Fund is a shariah compliant closed-ended real estate investment traded fund. Its objective is to provide periodic rental income to its unitholders by investing mainly in developed properties generating income, in addition to growth in the total value of its assets. The fund aims to provide semi-annual income to its unitholders by distributing at least 90% of the fund's net profit.

Fund Facts

Fund Size "SAR"	572,400,000.00
Initial Unit Price "SAR"	10.00
Inception Date	16-Oct-2017
Listing Date	18-Jan-2018
Risk Level	High
Fund Term	99 Years
Management Fees	1% per annum of Net Asset Value after deducting expenses
Custodian Fees	175,000 SAR annually
Other Fees and Expenses	Up to 1% per annum (of Net Asset Value)

Income Statement

	Amount (SAR)
Fund Revenue	4,650,411.00
Fund Expenses	-1,878,946.00
Depreciation Expenses	-2,426,589.00
Impairment on investment properties	0.00
Gross Profit	344,876.00
Operating Profit	344,876.00
Other Income	54,837.00
Net Profit	399,713.00

Balance Sheet

As at 30 th Sep 2021	Amount (SAR)
Current Assets	19,176,661.00
Non-Current Assets	633,943,411.00
Total Assets	653,120,072.00
Current Liabilities	7,624,802.00
Non-Current Liabilities	149,891,640.00
Total Liabilities	157,516,442.00
Net Assets Attributable to Unitholders	495,603,630.00
Fund Issued Units	57,240,000.00
NAV per unit (SAR)	8.66

Expense Ratio excluding depreciation (ER)*	0.38%
Total Expense Ratio (TER)*	0.87%
Unit Market Price as of 30 Sep 2021	10.18
Net Rental Income* to Market Capitalization**	0.79%
Debt to AUM Ratio***	23.11%

*For the period from 01 Jul 2021 to 30 Sep 2021.

**As of 30 Sep 2021.

***The debt amount is for a period of 5 years commencing March 2021.

The figures in the report are based on net assets value at fair value as of Sep 30, 2021 and are unaudited.

Disclaimer

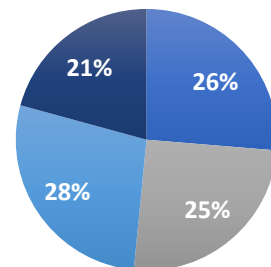
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Material Changes

Fund Manager announces a change in the membership of the Board of Directors of the fund due to the appointment of the chairman Mr. Sultan Bin Abdullatif Nugaly (Charmin non-independent member) as of the date 19/08/2021.

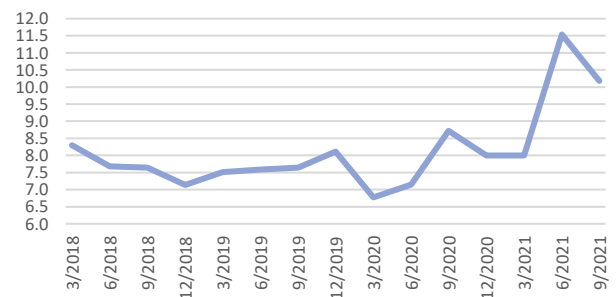
Portfolio Holdings



■ ESKAN 4 ■ ESKAN 5 ■ ESKAN 6 ■ I-Offices

The Occupancy of all assets is 100% as of 30th of Sep 2021.

Unit Market Price



Dividends

